

MINUTES OF REGULAR MEETING BOARD OF DIRECTORS

OF

WHITE RIVER ELECTRIC ASSOCIATION, INC.

March 16, 2016

The meeting of the Board of Directors of White River Electric Association, Inc was held at the Headquarters of White River Electric Association, Inc. on March 16, 2016 at 1:00 P.M. with the following Directors present:

Dunham, Jordan, Parr, Hilkey, Wyatt, Pearce, and Welle.

Directors Absent: None

President Jordan called the meeting to order at 1:00 p.m. and presided throughout.

- Agenda It was regularly moved, seconded and passed to approve the agenda with the addition of a discussion on the Williams Companies.
- Dale Dunbar was appointed as recording secretary.
- Public Comment There was no public comment to be heard
- Guests Visitors present included Manager Michalewicz, and Staff Members Dunbar, Sampson, and Matrisciano.
- Minutes The minutes of the regular meeting of February 24, 2016 had been deposited in the Drop Box and Boardpaq. It was regularly moved, seconded and passed, to approve the meeting minutes with the addition of Margie Joy of PMC being a visitor in attendance for a portion of the meeting.
- Bills and Checks The bills and checks for the month of February were reviewed by the Directors. It was regularly moved, seconded and passed, to approve the checks.
- Membership Thirteen applications for membership in the cooperative were submitted for approval, and upon motion by Director Wyatt, seconded by Director Parr and passed by all Directors present, the presented were accepted pursuant to the requirements of the By-Laws.
- Safety Operations Manager Sampson gave the safety report. The board reviewed the safety committee minutes from February 24, 2016. Also discussed was shared employee by WREA and GVP. Upon motion by Director Pearce, seconded by Director Hilkey, and passed by all Directors present, the safety report was approved.
- Donations Requests were reviewed as follow:
- MHS Drama Club - \$750.00
- Upon motion by Director Parr, seconded by Director Pearce, and passed by all Directors present, the donation was approved.
- Summer Picnic Upon motion by Director Welle, seconded by Director Pearce, and passed by all Directors present, the date of Thursday, August 18 2016 for the annual summer picnic was approved.
- Annual Meeting Upon motion by Director Wyatt, seconded by Director Parr, and passed by all Directors present, the date of September 15, 2016 for the annual meeting was approved.
- Christmas Upon motion by Director Pearce, seconded by Director Welle, and passed by all Directors present, the date of December 15, 2016 for the Christmas Party was approved.
- Conflicts of Int. The board of directors reviewed the conflicts of interest as presented by employees and found nothing of concern.
- 9Health Upon motion by Director Welle, seconded by Director Parr, and passed by all Directors present, participation in the 9 Health fair was approved.
- GM Review The annual review of the General Manager was scheduled for July 27, 2016 at 9:00 a.m.
- Manager's Manager Michalewicz discussed several items with the board.
- Telecom Manager Michalewicz gave a brief update on the Telecom project.
- Hydro Manager Michalewicz updated the board on the Miller Creek (waiting on easement signature), Meeker Hydro (will discuss in detail at next months meeting), and Striegel hydro projects. Regulatory requirements were discussed with the board on all projects.
- Solar Manager Michalewicz briefed the board about the solar garden project. Progress with signup has been slow but steady.
- Building Manager Michalewicz briefed the board about the building remodel project.

Power Bill            Manager Michalewicz reported on the operations of the Association for the month of February 2016. The power bill for the month of February was \$4,223,486.69, the capacity commitment program credited \$0, there was 60,007,200 worth of kWh purchased, the demand was 96,096 the cost per kilowatt-hour was 70.383 and the member system billing load factor was 89.7199. The Directors reviewed the statistical information for the month of January.

Other Mgmt            There was no additional items to discuss with the board at this time.

Thank You's           Several thank you notes were passed around for the Directors to review.

Travel                    There was no travel out of the ordinary to approve.

Williams Rate         Manager Michalewicz discussed the Williams Company and their generator usage. Michalewicz reported that a standby rate is being generated to use when Williams is on there generators. Upon motion by Director Welle, seconded by Director Hilkey and passed by all Directors present it was approved to calculate and implement a standby rate class for this issue.

Bass                     Manager Michalewicz also reported that BASS was requesting to run their generators in parallel with the White River system. Permission was NOT granted for this application.

Attorney                Attorney Zagar-Brown was at MIP training in Wisconsin and not in attendance.

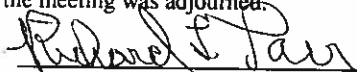
Associated             President Jordan reported on CREA. There was nothing addition to ad from what was at the meeting the end of February. Staff has met with the new PUC Commissioner. Jordan gave a brief report on Legislative Issues.

                              Director Dunham reported on WUESC. Sales are down slightly from last year, margins are up and the backlog and A/R is good. Turns are 3.56 and WUESC is maintaining a \$12mm inventory.

                              Director Hilkey reported on Tri-State. Items of interest were the Public Finance Market, Energy Sales, demand, and load factors. Also discussed were Policies 101 & 117. T/S received a clean audit. Wyoming Governor will be at the annual meeting.

Other                     Director Welle brought up a website servet.coop is a website for veterans to apply at cooperatives.

No further business appearing before the board, the meeting was adjourned.

  
 Richard L. Parr, Secretary