

MINUTES OF REGULAR MEETING BOARD OF DIRECTORS

OF

WHITE RIVER ELECTRIC ASSOCIATION, INC.

April 20, 2016

The meeting of the Board of Directors of White River Electric Association, Inc was held at the Headquarters of White River Electric Association, Inc. on April 20, 2016 at 1:45 P.M. with the following Directors present:

Dunham, Jordan, Parr, Hilkey, Wyatt, Pearce, and Welle.

Directors Absent: None

President Jordan called the meeting to order at 1:45 p.m. and presided throughout.

- Gold Award President Jordan presented a Gold Directors Award to Director Ron Hilkey for his completions of the classes requiring such.
- Agenda It was regularly moved, seconded and passed to approve the agenda.  
Dale Dunbar was appointed as recording secretary.
- Public Comment There was no public comment to be heard
- Guests Visitors present included Manager Michalewicz, and Staff Members Dunbar, Sampson, Matrisciano, Brown and Reidinger. Prior to the meeting the board was presented with thank you notes from the cast of the production of the Wizard of Oz.
- Minutes The minutes of the regular meeting of March 15, 2016 had been deposited in the Drop Box and Boardpaq. A typographical error was corrected. It was regularly moved, seconded and passed, to approve the meeting minutes as corrected
- Bills and Checks The bills and checks for the month of March were reviewed by the Directors. It was regularly moved, seconded and passed, to approve the checks.
- Membership Twenty-One applications for membership in the cooperative were submitted for approval, and upon motion by Director Wyatt, seconded by Director Hilkey and passed by all Directors present, the presented were accepted pursuant to the requirements of the By-Laws.
- Safety Operations Manager Sampson gave the safety report. The board reviewed two safety committee minute, one from March 17, and one from April 19, 2016. Several items were discussed with the board. Upon motion by Director Pearce, seconded by Director Parr, and passed by all Directors present, the safety report was approved.
- Donations Requests were reviewed as follow:
  - Heritage Culture Center - \$2,000
  - Energy Outreach - \$5000Upon motion by Director Parr, seconded by Director Pearce, and passed by all Directors present, the donations were approved.
- NISC – Mapwise The NISC Mapwise program was presented to the board of directors for purchase. Upon motion by Director Parr, seconded by Director Hilkey and passed by all Directors present, it was approved to purchase the program.
- ProAsys The Aclara ProAsys program was discussed with the board of directors. Upon motion by Director Dunham, seconded by Director Pearce and passed by all directors present, the purchase of the ProAsys system was approved.
- 2014-2015 Audit The Audit report for WREA was tabled as it is not complete yet.
- Manager’s Manager Michalewicz discussed several items with the board.
- Telecom Manager Michalewicz gave a brief update on the Telecom project. The county is progressing with their portion.
- Hydro Manager Michalewicz briefly reviewed items for the board.
- Solar Manager Michalewicz briefed the board about the solar garden project. Signup has been completed. WREA has retained 3 panels to give away at annual meeting. The solar garden is being constructed presently.
- Building Manager Michalewicz briefed the board about the building remodel project and the board toured the facility.
- Net Metering A discussion on the net metering policy ensued. Presently it is up to 10kw for residential application and 25kw for commercial applications.

Power Bill      Manager Michalewicz reported on the operations of the Association for the month of March 2016. The power bill for the month of March was \$4,036,154.20, the capacity commitment program credited \$0, there was 59,850,600 worth of kWh purchased, the demand was 86,477 the cost per kilowatt-hour was 67.4372 and the member system billing load factor was 93.1815. The Directors reviewed the statistical information for the month of February.

Top 30            The board reviewed slides on the top 30 consumers for the past 10 years' consumption.

Other Mgmt        There were several additional items to discuss with the board.

- The member satisfaction survey questions are being reviewed.
- Prepaid meters
- Discussion of LEAP forgiveness program
- REDLG Program
- PURPA and QF with T/S – consensus was no
- How to become a director letter being sent out.

Thank You's      Several thank you notes were passed around for the Directors to review.

Travel             There was no travel out of the ordinary to approve that hadn't already been approved.

Estate             Upon motion by Director Dunham, seconded by Director Pearce and passed by all directors present it was approved to retire a decedent estate in the amount of \$2,802.50

Attorney          Attorney Zagar-Brown reported she had completed the MIP training, and she would be attending the CREA attorney meeting in Denver.

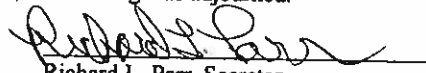
Associated        President Jordan reported on CREA. There was a conference call because of weather issues. Jordan reviewed the state sales tax issue.

                      Director Dunham reported on WUESC. Sales are \$8.3 mm which is down from 2015. Before tax margins are up. Inventory turns are good, the rubber testing is going well.

*DP* Director Hilkey reported on Tri-State. Items of interest were the annual meeting, Colowyo, Clean Power plan, new rate designs, Wyoming Governor at the annual meeting. Hilkey also reported of some turnover at the T/S board.

Other              Operations Manager Sampson reported on a couple of transformer sales. Other items included Retirement seminar will be held on April 26 & 27, the Director Conference was briefly discussed evaluation forms, Cyber insurance, Solar garden insurance.

                      No further business appearing before the board, the meeting was adjourned.

  
Richard L. Parr, Secretary