

MINUTES OF REGULAR MEETING BOARD OF DIRECTORS

OF

WHITE RIVER ELECTRIC ASSOCIATION, INC.

June 15, 2016

The meeting of the Board of Directors of White River Electric Association, Inc was held at the Headquarters of White River Electric Association, Inc. on June 15, 2016 at 1:00 P.M. with the following Directors present:

Dunham, Jordan, Parr, Hilkey, Wyatt, Pearce, and Welle.

Directors Absent: None

President Jordan called the meeting to order at 1:00 p.m. and presided throughout.

Agenda	<p>It was regularly moved, seconded and passed to approve the agenda.</p> <p>Dale Dunbar was appointed as recording secretary.</p>
Public Comment	<p>There was no public comment to be heard</p>
Guests	<p>Visitors present included Manager Michalewicz, and Staff Members Dunbar, Sampson, Matrisciano, Brown. Chip Marks with CFC. Chris Selle and Mary Strang gave the board a brief presentation at lunch.</p>
CFC	<p>Chip Marks of CFC gave a brief presentation for the boards information.</p>
Minutes	<p>The minutes of the regular meeting of May 18, 2016, had been deposited in the Drop Box and Boardpaq.. It was regularly moved, seconded and passed, to approve the meeting minutes as presented.</p>
Bills and Checks	<p>The bills and checks for the month of May were reviewed by the Directors. It was regularly moved, seconded and passed, to approve the checks.</p>
Membership	<p>Seventeen applications for membership in the cooperative were submitted for approval, and upon motion by Director Wyatt, seconded by Director Welle and passed by all Directors present, the presented were accepted pursuant to the requirements of the By-Laws.</p>
Safety	<p>Operations Manager Sampson gave the safety report. The board reviewed the safety committee minute from June 14, 2016. Several items were discussed with the board. Upon motion by Director Pearce, seconded by Director Parr, and passed by all Directors present, the safety report was approved.</p>
Donations	<p>Requests were reviewed as follow:</p> <ul style="list-style-type: none">• Glenn English Scholarship - \$100.00• Fishing Derby - \$250.00• RBC 4-H Beef Carcass Contest - \$250.00• RBC 4-H Indoor Exhibits Contest - \$1,000.00• Pedal the Plains - \$500.00 <p>Upon motion by Director Welle, seconded by Director Parr, and passed by all directors present, the donations were approved.</p>
Manager's	<p>Manager Michalewicz discussed several items with the board.</p>
Hydro	<p>Andy Mueller was present to discuss hydro matters.</p> <p>Upon motion by Director Pearce, seconded by Director Parr and passed by all directors present, it was approved to go into executive session to discuss Hydro matters.</p> <p>Upon motion by Director Welle, seconded by Director Parr and passed by all directors present, it was approved to exit the executive session.</p>
Telecom	<p>Blake Mobley from RBC was present to discuss the current status and to give the directors an update on the County Telecom project.</p>
Solar	<p>The board discussed the Solar project and ribbon cutting ceremony.</p>
Stand By Rate	<p>Manager Michalewicz reported to the board the stand by rate is still under consideration. As part of their services, CFC will review rates for the coming year.</p>
Capacity Comm.	<p>Discussion was held as to T/S offer for a 50% buyout of the CCP. The board was not willing to accept the proposal and requested a counter offer.</p>
Contract Comm.	<p>Manager Michalewicz will remain on the Contract Committee. He reviewed the reasons T/S reestablished the committee.</p>

NPPD The board decided that they would not take any action on the Norwest Rural Public Power District issue.

Power Bill Manager Michalewicz reported on the operations of the Association for the month of May 2016. The power bill for the month of May was \$4,089,02.22, the capacity commitment program credited \$72,266.88, there was 61,624,400 worth of kWh purchased, the demand was 89,302 the cost per kilowatt-hour was 66.3536 and the member system billing load factor was 92.751. The Directors reviewed the statistical information for the month of April.

Other Mgmt There were several additional items to discuss with the board.

- Golf Tournament update.
- Building update and tour.

Thank You's Several thank you notes were passed around for the Directors to review.

Travel There was no travel out of the ordinary to approve.

Printers Presentation was made to purchase two new printers for the association. Total cost to be approximately \$11,667. Upon motion by Director Welle, seconded by Director Pearce and passed by all directors present, the printers purchase was approved.

Audit The directors reviewed the audit proposal. Upon motion by Director Pearce, seconded by Director Welle, and passed by all directors present, it was approved to accept the audit proposal from Kevin S. Kelso, CPA to perform the 2016 annual audit.

Attorney Attorney Zagar-Brown reported gave a brief report on Robert's Rules of Order that the board elected to table.

GM Review The GM review is scheduled for July 27th at 10:00 a.m.

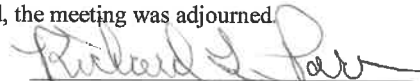
Associated President Jordan reported on CREA. The meeting was held at Gunnison County. The group toured the dams on the Gunnison river. The CREA questionnaire from last month was discussed along with a questionnaire on board activities.

Director Dunham reported on WUESC. There was not meeting for the month however operations are still going well. Margins are up and project sales in the \$93-\$94 million range for the year. The fish fry is scheduled for 8/25.

Director Hilkey reported on Tri-State. There was an extra ½ day of meetings this month. Strategic planning and land management were discussed.

The CFC Forum was discussed. Topics included rates, unbundling, and how to present to the membership.

No further business appearing before the board, the meeting was adjourned.


Richard L. Parr, Secretary