

MINUTES OF THE SPECIAL MEETING
OF
BOARD OF DIRECTORS
OF
WHITE RIVER ELECTRIC ASSOCIATION, INC.

July 25, 2018

A meeting of the Board of Directors of White River Electric Association, Inc. was held at the Headquarters of White River Electric Association, Inc., on July 25, 2018 at 8:00 a.m. for the purpose of an annual performance review of the General Manager with the following Directors present:

Jordan, Parr, Pearce, Hilkey, Wyatt, Rogers, and Welle.

Directors Absent: None

President Jordan called the session to order and presided throughout.

Agenda: It was regularly moved, seconded and passed to approve the agenda.

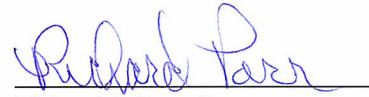
Dale Dunbar was appointed as recording secretary.

Guests: Guests present were Manager Michalewicz, and staff members Dunbar and Attorney Zagar-Brown.

President Jordan called for an executive session to discuss Manager Michalewicz

Review Upon motion by Director Pearce, seconded by Director Parr, and passed by all Directors present, a wage increase for Manager Michalewicz will be deferred until October 2018, when the board will review the topic. However, a performance bonus of \$5,000 will be award effective the pay period ending 7/29/2018.

With no further business appearing before the Board, the meeting was adjourned.


Richard R. Parr, Secretary